

Shelby DigitalInvoice™ for Coupa:

Intelligent, intuitive
processing for non-digital
invoices that reduces costs
and empowers spend
management



What percentage of your invoice volume is non-digital? Have you calculated the time and expense of processing these invoices? Equally important, have you considered the line-level detail for spend analytics that you are not getting as a result of your current processes for handling non-digital invoices?

For companies with a large base of small- and mid-size suppliers, non-digital invoices can represent anywhere from one-half to two-thirds of total volume, and the cost per invoice can range from \$7 to \$12.

Be Fully Digital on Day One

DigitalInvoice from Shelby enables Coupa platform users to digitize their entire volume of invoices on day one and achieve the following benefits:

- Get fully digitized invoices imported into Coupa within 48 hours or less of invoice receipt for a fraction of the price of converting paper and files internally
- Reduce operational costs by 50%-to-70% with intelligent workflow automation
- Enable AP personnel to perform higher value functions

DigitalInvoice automates manual processing with patent-pending AI technology and enables you to reduce internal operating costs by 50%-to-70%.



The DigitalInvoice Process



- 1 Paper or scanned invoices are received via post office box, email or SFTP site
- 2 Invoices are digitized and this data is merged with master and reference data from the Coupa e-procurement platform to create transactions that the e-procurement platform will understand
- 3 **Verified Complete Invoices** are routed directly to Coupa for processing, requiring no human intervention
- 4 **"Close Enough" Invoices** are analyzed by MetaMatch™ AI technology for verification and are then routed directly to Coupa for processing, requiring no human intervention*
- 5 **Incomplete Invoices** are annotated by our ChangeMe™ tool and routed to the appropriate group within Coupa for remediation*



*MetaMatch and ChangeMe are Patent Pending technology for North Fork Holdings.

DigitalInvoice™ is an end-to-end solution that allows you to go "full-digital" with all of your supplier invoices on day one. Unlike other invoice digitization solutions, DigitalInvoice provides the following market-leading capabilities:

- All invoices are processed within the Coupa e-procurement platform. This eliminates the need to have two systems for remediating invoices and provides complete transparency into where all invoices are in the approval workflow.
- Invoices needing remediation are routed to the appropriate group as designated within the Coupa system. There is no need to determine "who clears which invoices." DigitalInvoice uses your business rules to place invoices in appropriate queues.
- DigitalInvoice's MetaMatch feature allows for automated approvals of "close enough" invoices based on custom business rules. Approximately 25% of exception invoices are automatically approved, with no human intervention.

DIGITALINVOICE BENEFITS

- Reduce internal processing costs for paper and PDF invoices by 50%-to-70%
- Free internal AP staff to focus on more value-added activities
- Fast turnaround, from invoice receipt to interface with Coupa in 48 hours or less
- Access the line-item detail you need through your Coupa platform without internal manual data entry
- Increase compliance and visibility into outstanding liabilities
- Significantly accelerate invoice processing turnaround to eliminate late fees and capture more early payment discounts

FOR MORE INFORMATION CONTACT

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